New York: The Cost of Inaction

New York Families Suffer

New York insurance premiums skyrocket
- ✓ In 1997, family health insurance purchased through an employer cost $5,901.
- ✓ In 2006, the same family health insurance cost $12,075.
- ✓ By 2016, the same insurance is projected to cost $24,709, a 105 percent increase over 2006, which will consume 46.6 percent of projected New York median family income.

More uninsured New Yorkers
- ✓ Every day, 1,190 New Yorkers lose their health insurance.
- ✓ During the last two years, 5,195,000 New Yorkers under age 65 went without health insurance for some time, which is 31.4 percent of the under 65 population.
- ✓ In 2007, 2,590,364 New Yorkers under age 65 were uninsured for the entire year, which is 15.4 percent of the under 65 population.

New Yorkers pay higher premiums due to the uninsured
- ✓ New York families pay a "hidden tax" of $800 on their health insurance premiums due to the unpaid costs of care for the uninsured.

Fewer choices due to consolidated market
- ✓ The two largest health insurance companies in New York have a combined market share of 47 percent.

New York Businesses Suffer

Fewer New Yorkers have health coverage at work
- ✓ In 2002, 61.7 percent of New Yorkers under age 65 had employer-sponsored health insurance.
- ✓ In 2007, 59.9 percent of New Yorkers had coverage through their employer.

Fewer New York small businesses offer health coverage
- ✓ In 2000, 53.6 percent of small businesses were able to offer health insurance coverage to their employees.
- ✓ In 2006, 50.6 percent of small businesses offered health benefits.

New York Economy Suffers

Health care spending climbs
- ✓ In 2004, New York spent $126.1 billion on health care.
- ✓ This spending level represents $6,535 per capita, and is 13.9 percent of the Gross State Product.

Lost economic output of the uninsured due to shorter lives and poorer health
- ✓ This year, the New York economy will lose $7.4 billion - $14.7 billion due to the shorter lives and poorer health of the uninsured.